



Southern Pacific Masters Swimming

BUDGET VS. ACTUALS: 2020 BUDGET - FY20 P&L

January - December 2020

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Income			
4000 Membership Fees			
4010 Online Registrations	30,551.00	57,400.00	-26,849.00
4020 Offline Registrations			
4021 Registration Fees	261.00		261.00
4022 Transfer Fees	15.00	250.00	-235.00
Total 4020 Offline Registrations	276.00	250.00	26.00
Total 4000 Membership Fees	30,827.00	57,650.00	-26,823.00
4100 Meet/Open Water Revenue			
4110 Pool Meet Fees			
4111 Pool (Non-Championship)	0.00		0.00
4112 Pool (Championship)	-50.00		-50.00
Total 4110 Pool Meet Fees	-50.00		-50.00
4115 Open Water Fees	100.00	1,000.00	-900.00
Total 4100 Meet/Open Water Revenue	50.00	1,000.00	-950.00
4900 Other Types of Income			
4950 Contributions and Donations	1,079.00		1,079.00
Total 4900 Other Types of Income	1,079.00		1,079.00
Total Income	\$31,956.00	\$58,650.00	\$ -26,694.00
GROSS PROFIT	\$31,956.00	\$58,650.00	\$ -26,694.00
Expenses			
5000 Programs and Activities			
5020 Clinics and Seminars		2,000.00	-2,000.00
5035 Recognition Awards	176.96	540.00	-363.04
5040 Program Discounts	2,697.50	1,000.00	1,697.50
5050 Awards for Events	874.20	2,000.00	-1,125.80
Total 5000 Programs and Activities	3,748.66	5,540.00	-1,791.34
5500 Convention			
5510 Advances		18,900.00	-18,900.00
5520 Registration		3,240.00	-3,240.00
5530 Other Convention Expenses		1,000.00	-1,000.00
Total 5500 Convention		23,140.00	-23,140.00
5600 Adult Learn to Swim			
5620 Adults Learning to Swim Scholarships		1,000.00	-1,000.00
Total 5600 Adult Learn to Swim		1,000.00	-1,000.00
5700 Coach and Club Development			
5710 Coach Development			
5711 SPMS Coaching Clinic		5,000.00	-5,000.00
5712 USMS Coaching Level 1 and 2 Scholarships		1,900.00	-1,900.00

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
5713 USMS Coaching Level 3 Scholarships		2,250.00	-2,250.00
Total 5710 Coach Development		9,150.00	-9,150.00
Total 5700 Coach and Club Development		9,150.00	-9,150.00
6000 Administrative Expenses			
6010 Office Expenses			
6011 Bank Charges	18.00	120.00	-102.00
6012 Postage		200.00	-200.00
6013 Stationery & Printing	26.74	250.00	-223.26
6014 Phone and Fax		708.00	-708.00
6015 Software		320.00	-320.00
6016 Office Supplies		200.00	-200.00
6017 QuickBooks Payments Fees	16.49	130.00	-113.51
6018 Rule Books	410.00	1,300.00	-890.00
6019 Newsletter Expenses		600.00	-600.00
Total 6010 Office Expenses	471.23	3,828.00	-3,356.77
6030 Registration Expenses			
6031 Postage and Membership Cards		2,500.00	-2,500.00
Total 6030 Registration Expenses		2,500.00	-2,500.00
6050 Meeting Expenses			
6051 Face-to-Face Planning Workshops	534.04	800.00	-265.96
6052 Annual Meeting		1,500.00	-1,500.00
6053 SCPPOA Expenses	20.00	810.00	-790.00
Total 6050 Meeting Expenses	554.04	3,110.00	-2,555.96
6070 Professional Fees			
6071 Accounting	600.00	650.00	-50.00
6072 Newsletter	712.50	2,850.00	-2,137.50
6073 Top 10/Recorder	1,500.00	6,000.00	-4,500.00
Total 6070 Professional Fees	2,812.50	9,500.00	-6,687.50
6080 Advertising and Promotional	983.47	2,080.00	-1,096.53
Total 6000 Administrative Expenses	4,821.24	21,018.00	-16,196.76
6100 Website and Social Media		720.00	-720.00
6200 Paid Registrar	6,000.00	24,000.00	-18,000.00
6300 Other Expenses			
6350 Scholarships			
6351 Individual Registrations Waived	2,070.00	2,440.00	-370.00
Total 6350 Scholarships	2,070.00	2,440.00	-370.00
6390 Taxes	35.00	25.00	10.00
Total 6300 Other Expenses	2,105.00	2,465.00	-360.00
Total Expenses	\$16,674.90	\$87,033.00	\$ -70,358.10
NET OPERATING INCOME	\$15,281.10	\$ -28,383.00	\$43,664.10
Other Income			
4800 Interest And Dividend Income	395.45		395.45
Total Other Income	\$395.45	\$0.00	\$395.45
NET OTHER INCOME	\$395.45	\$0.00	\$395.45
NET INCOME	\$15,676.55	\$ -28,383.00	\$44,059.55