

SPMS Treasurer Report, October 2019

- Balances (as of 10/31/2019):

	2019	2018	2017	2016
Checking Account	155,798.63	141,378.02	99,298.03	107,368.42
CD Account	N/A	N/A	20,037.93	20,027.91
Net Income (MTD)	-4,605.40	-1,508.55	-2,471.88	-2,288.41
Net Income (YTD)	2,118.63	8,060.35	-16,478.85	7,625.69

- Our reserve amount is pending.
- Movement of \$100,000 from Checking Account to CD Account is pending.
 - Suggest we hold on moving any funds to a CD account until other impacts of the Unified Fee adoption are better defined. **Need a motion on this.**
- Have paid most of the ALTS and USMS Coaching Level 1, 2, and 3. Several “unclaimed” scholarships.
- Open Water:
 - Holding on billing all open water swimmers for swimmer surcharge due to outstanding one-time event registrations. Robin is investigating.
 - Have received 2 deposits from Club Assistant. Have asked for details.
- Budget:
 - Following the October SPMSC meeting, issued a revised budget that contrasted the non-Unified Fee budget and Unified Fee budget.
 - Following a subsequent vote, the SPMSC decided to adopt the Unified Fee.
 - Suggest we approve the Unified Fee budget. **Need a motion on this.**