

## SPMS Treasurer Report, February 2018

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- Balances (as of 01/31/2018):

	2018	2017	2016	2015
Checking Account	124,852.53	130,068.81	122,466.81	118,084.37
CD Account	20,040.45	20,030.43	20,020.40	20,010.06
Net Income (MTD)	11,575.31	14,252.90	22,332.36	15,360.77
Net Income (YTD)	11,575.31	14,252.90	22,332.36	15,360.77

- Our reserve amount is now \$8,340.
- CD account - Will discuss this with the Executive Committee. With cancellation of credit card, we no longer require this account.
- 2017 Year End statements have been sent to USMS and Paul Shane (CPA).
- 1099s were sent. Shirley Babashoff did not submit her SSN. Suggest that we require W9's from all **future** contractors before any funds are dispersed. Need a motion for this and added to the policies and procedures.
- Credit card cancellation netted 208.94 in Cash Rewards. Will use this to offset other bank charges.
- Paid annual fees for Quickbooks and Citrix GoToMeeting.
- Need invoice for web hosting.
- Starting to sanction open water swims. Suggest not sanctioning Newport Beach swims until:
  - They pay the \$2,292 for 2017.
  - They pay \$3,000 in advance for 2018. This will be applied to sanction fees. Any balance will be refunded after the final swim (Corona del Mar) and all required documentation is received.Would like a motion for this so it's reflected in the minutes.
- New Address for Bob Eberwine (effective immediately):
  - Bob Eberwine
  - 1198 Pacific Coast Hwy Suite D
  - PMB 324
  - Seal Beach, CA 90740Please update on all websites and documents. Need by-law change for this.