

Southern Pacific Masters Swimming

PROFIT AND LOSS

January - July, 2017

	JAN 2017	FEB 2017	MAR 2017	APR 2017	MAY 2017	JUN 2017	JUL 2017	TOTAL
INCOME								
Promotional Sales		44.50						\$44.50
Registration Revenue								\$0.00
Donations - LMSC	1,037.00	350.00	110.00	155.00	80.00	105.00	60.00	\$1,897.00
Offline Registrations	69.00	779.00	375.00	227.00	30.00	69.00	60.00	\$1,609.00
Offline Registrations Expense	-41.00	-590.00	-246.00	-123.00		-41.00		\$ -1,041.00
Online Registrations	19,937.00	10,222.00	3,651.00	3,785.00	1,924.00	1,980.00	2,652.00	\$44,151.00
Total Registration Revenue	21,002.00	10,761.00	3,890.00	4,044.00	2,034.00	2,113.00	2,772.00	\$46,616.00
Sanction Revenue								
Open Water		390.00	100.00	100.00	100.00	200.00	258.00	\$1,148.00
Open Water Expense							-315.00	\$ -315.00
Pool	400.00		-400.00					\$0.00
Pool (Non-Regional/Zone/National)			700.00		300.00	100.00	100.00	\$1,200.00
Pool (Recognized Expense)				-100.00				\$ -100.00
Pool (Recognized)						200.00		\$200.00
Pool Expense	-150.00	-50.00	-100.00	-50.00	-150.00	-50.00	-50.00	\$ -600.00
Total Sanction Revenue	250.00	340.00	300.00	-50.00	250.00	450.00	-7.00	\$1,533.00
Total Income	\$21,252.00	\$11,145.50	\$4,190.00	\$3,994.00	\$2,284.00	\$2,563.00	\$2,765.00	\$48,193.50
GROSS PROFIT	\$21,252.00	\$11,145.50	\$4,190.00	\$3,994.00	\$2,284.00	\$2,563.00	\$2,765.00	\$48,193.50
EXPENSES								
Awards								\$0.00
Competition - Open Water				1,038.18		55.53		\$1,093.71
Total Awards				1,038.18		55.53		\$1,093.71
Bank Charges	17.30	10.50	17.30	13.65	18.30	17.05	10.50	\$104.60
Clinics & Seminars		439.40						\$439.40

	JAN 2017	FEB 2017	MAR 2017	APR 2017	MAY 2017	JUN 2017	JUL 2017	TOTAL
Convention								\$0.00
Advances							17,935.00	\$17,935.00
Total Convention							17,935.00	\$17,935.00
Entry Fees - Comp'd		10.00				166.00	85.00	\$261.00
Equipment - Purchases		264.00					59.48	\$323.48
Individual Registrations - Comp'd		1,512.00			-54.00			\$1,458.00
Meals and Entertainment		221.38					200.00	\$421.38
Phone & Fax	59.00	59.00	59.00	59.00		118.00	59.00	\$413.00
Postage		26.99	16.26	7.67		2.68	6.91	\$60.51
Professional Fees								\$0.00
Legal & Accounting		53.00				550.00		\$603.00
Newsletter	220.00	220.00	220.00	220.00	220.00	220.00	220.00	\$1,540.00
Registrar	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	\$12,950.00
Top 10/Recorder	1,625.00	625.00	625.00	625.00	625.00	625.00	625.00	\$5,375.00
Total Professional Fees	3,695.00	2,748.00	2,695.00	2,695.00	2,695.00	3,245.00	2,695.00	\$20,468.00
Promotional & Advertising			51.17			3,009.89		\$3,061.06
Software	61.15	485.18	61.15	59.18		120.33	61.15	\$848.14
Stationery & Printing	12.50					2.00		\$14.50
Taxes & Licenses						25.00		\$25.00
Video Services	2,435.00							\$2,435.00
Website & Web Development	720.00							\$720.00
Total Expenses	\$6,999.95	\$5,776.45	\$2,899.88	\$3,872.68	\$2,659.30	\$6,761.48	\$21,112.04	\$50,081.78
NET OPERATING INCOME	\$14,252.05	\$5,369.05	\$1,290.12	\$121.32	\$ -375.30	\$ -4,198.48	\$ -18,347.04	\$ -1,888.28
OTHER INCOME								
Interest Earned	0.85	0.85	0.77	0.84	0.84	0.83	0.84	\$5.82
Total Other Income	\$0.85	\$0.85	\$0.77	\$0.84	\$0.84	\$0.83	\$0.84	\$5.82
OTHER EXPENSES								
Reconciliation Discrepancies					-31.53			\$ -31.53
Total Other Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$ -31.53	\$0.00	\$0.00	\$ -31.53
NET OTHER INCOME	\$0.85	\$0.85	\$0.77	\$0.84	\$32.37	\$0.83	\$0.84	\$37.35
NET INCOME	\$14,252.90	\$5,369.90	\$1,290.89	\$122.16	\$ -342.93	\$ -4,197.65	\$ -18,346.20	\$ -1,850.93