



Southern Pacific Masters Swimming

BUDGET VS. ACTUALS: FISCAL YEAR 2017

January - December 2017

	TOTAL		
	ACTUAL	BUDGET	REMAINING
INCOME			
Clinic & Seminar Income		1,500.00	1,500.00
Promotional Sales	44.50		-44.50
Registration Revenue			
Donations - LMSC	1,387.00		-1,387.00
Offline Registrations	848.00	2,700.00	1,852.00
Offline Registrations Expense	-631.00	-2,050.00	-1,419.00
Online Registrations	30,159.00	65,350.00	35,191.00
Total Registration Revenue	31,763.00	66,000.00	34,237.00
Sanction Revenue			
Open Water	390.00	6,600.00	6,210.00
Open Water Expense		-4,400.00	-4,400.00
Pool (Non-Regional/Zone/National)	600.00	1,700.00	1,100.00
Pool (Recognized Expense)		-300.00	-300.00
Pool (Recognized)		600.00	600.00
Pool (Regional/Zone/National)		450.00	450.00
Pool Expense	-200.00	-1,000.00	-800.00
Total Sanction Revenue	790.00	3,650.00	2,860.00
Total Income	\$32,597.50	\$71,150.00	\$38,552.50
GROSS PROFIT	\$32,597.50	\$71,150.00	\$38,552.50
EXPENSES			
Awards			
Annual		520.00	520.00
Competition - Open Water		2,000.00	2,000.00
Total Awards		2,520.00	2,520.00
Bank Charges	35.10	200.00	164.90
Clinics & Seminars	439.40	8,400.00	7,960.60
Convention			
Advances		18,000.00	18,000.00
Other Convention Expenses		1,000.00	1,000.00
Registration		2,880.00	2,880.00
Total Convention		21,880.00	21,880.00
Entry Fees - Comp'd	10.00	600.00	590.00
Equipment - Purchases	264.00	300.00	36.00
Individual Registrations - Comp'd	1,512.00	1,350.00	-162.00
Meals and Entertainment	221.38	1,700.00	1,478.62
Newsletter		360.00	360.00

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Office Expenses & Supplies		200.00	200.00
Phone & Fax	118.00	708.00	590.00
Postage	26.99	200.00	173.01
Professional Fees			
Legal & Accounting	53.00	600.00	547.00
Newsletter	440.00	2,640.00	2,200.00
Registrar	3,700.00	22,200.00	18,500.00
Top 10/Recorder	2,250.00	8,500.00	6,250.00
Total Professional Fees	6,443.00	33,940.00	27,497.00
Promotional & Advertising		2,000.00	2,000.00
Software	546.33	1,200.00	653.67
Stationery & Printing	12.50	200.00	187.50
Taxes & Licenses		25.00	25.00
Video Services	2,435.00	3,600.00	1,165.00
Website & Web Development	720.00	720.00	0.00
Total Expenses	\$12,783.70	\$80,103.00	\$67,319.30
NET OPERATING INCOME	\$19,813.80	\$ -8,953.00	\$ -28,766.80
OTHER INCOME			
Interest Earned	1.70		-1.70
Total Other Income	\$1.70	\$0.00	\$ -1.70
NET OTHER INCOME	\$1.70	\$0.00	\$ -1.70
NET INCOME	\$19,815.50	\$ -8,953.00	\$ -28,768.50