**SPMS Treasurer Report, January 2017**

- **Balances (as of 12/31/2016):**

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Checking Account</td>
<td>115,816.76</td>
<td>102,406.78</td>
<td>101,736.07</td>
<td>120,413.53</td>
</tr>
<tr>
<td>CD Account</td>
<td>20,029.58</td>
<td>20,019.55</td>
<td>20,009.04</td>
<td></td>
</tr>
<tr>
<td>Net Income (MTD)</td>
<td>9,436.52</td>
<td>9,327.26</td>
<td>10,145.02</td>
<td>3,308.23</td>
</tr>
<tr>
<td>Net Income (YTD)</td>
<td>16,258.65</td>
<td>-574.00</td>
<td>-33.38</td>
<td>-282.64</td>
</tr>
</tbody>
</table>

- Our reserve amount is now $8,445.
- 1099 information has been sent to Paul Shane (CPA).
- Year-end financials have been sent to USMS.
- Year-end financials have been sent to Paul Shane.
- Will send out registration reimbursements – no need to send receipts to Treasurer.
- 2016 in Review:
  - Registrations finished stronger than expected – Early/extended renewal may have contributed
  - Received over $2,700 in donations!!
  - Open water revenue was boosted by some cancellations – No per-swimmer fee
  - Spent a little more on awards than budgeted
  - Did not spend on clinics and seminars as planned
  - Spent less on convention than planned
  - Switching to Citrix saved $600+
  - Savings over budget was $11,525!!!!