

Southern Pacific Masters Swimming
BUDGET VS. ACTUALS: FISCAL YEAR 2016
 January - December 2016

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Income			
Awards Sales	1,230.10	1,000.00	-230.10
Registration Revenue			
Donations - LMSC	1,400.00		-1,400.00
Offline Registrations	2,100.00	2,700.00	600.00
Offline Registrations Expense	-1,126.00	-1,950.00	-824.00
Online Registrations	52,615.00	75,250.00	22,635.00
Total Registration Revenue	54,989.00	76,000.00	21,011.00
Sanction Revenue			
Open Water	3,504.00	6,250.00	2,746.00
Open Water Expense	-395.00	-5,000.00	-4,605.00
Pool	1,325.00	1,750.00	425.00
Pool Expense	-550.00	-1,000.00	-450.00
Total Sanction Revenue	3,884.00	2,000.00	-1,884.00
Total Income	\$60,103.10	\$79,000.00	\$18,896.90
Gross Profit	\$60,103.10	\$79,000.00	\$18,896.90
Expenses			
Awards			
Annual		420.00	420.00
Competition - Open Water	1,605.86		-1,605.86
Competition - Pool		1,000.00	1,000.00
Total Awards	1,605.86	1,420.00	-185.86
Bank Charges	188.99	184.00	-4.99
Clinics & Seminars	719.92	7,550.00	6,830.08
Convention			
Advances	17,848.75	20,000.00	2,151.25
Other Convention Expenses	542.25	400.00	-142.25
Registration		3,230.00	3,230.00
Total Convention	18,391.00	23,630.00	5,239.00
Entry Fees - Comp'd	391.00	600.00	209.00
Equipment - Purchases	646.00	840.00	194.00
Individual Registrations - Comp'd	1,296.00	1,300.00	4.00
Office Expenses & Supplies	23.05	200.00	176.95
Phone & Fax	472.00	1,338.00	866.00
Postage	65.12	300.00	234.88
Professional Fees			
Legal & Accounting	582.00	600.00	18.00
Newsletter/Top 10 Recorder	3,383.31	6,800.00	3,416.69
Registrar	11,725.00	20,100.00	8,375.00
Total Professional Fees	15,690.31	27,500.00	11,809.69
Promotional & Advertising		1,850.00	1,850.00

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Software	850.12	1,200.00	349.88
Stationery & Printing	250.57	210.00	-40.57
Taxes & Licenses	25.00	25.00	0.00
Video Services	4,025.00	5,400.00	1,375.00
Website & Web Development	480.00	720.00	240.00
Total Expenses	\$45,119.94	\$74,267.00	\$29,147.06
Net Operating Income	\$14,983.16	\$4,733.00	\$ -10,250.16
Other Income			
Interest Earned	5.84		-5.84
Total Other Income	\$5.84	\$0.00	\$ -5.84
Net Other Income	\$5.84	\$0.00	\$ -5.84
Net Income	\$14,989.00	\$4,733.00	\$ -10,256.00

Tuesday, Aug 09, 2016 06:29:59 PM PDT GMT-7 - Cash Basis