

Southern Pacific Masters Swimming
BUDGET VS. ACTUALS: FISCAL YEAR 2016
 January - December 2016

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Income			
Awards Sales	1,230.10	1,000.00	-230.10
Registration Revenue			
Donations - LMSC	1,330.00		-1,330.00
Offline Registrations	1,288.00	2,700.00	1,412.00
Offline Registrations Expense	-853.00	-1,950.00	-1,097.00
Online Registrations	46,615.00	75,250.00	28,635.00
Total Registration Revenue	48,380.00	76,000.00	27,620.00
Sanction Revenue			
Open Water	3,504.00	6,250.00	2,746.00
Open Water Expense		-5,000.00	-5,000.00
Pool	1,175.00	1,750.00	575.00
Pool Expense	-350.00	-1,000.00	-650.00
Total Sanction Revenue	4,329.00	2,000.00	-2,329.00
Total Income	\$53,939.10	\$79,000.00	\$25,060.90
Gross Profit	\$53,939.10	\$79,000.00	\$25,060.90
Expenses			
Awards			
Annual		420.00	420.00
Competition - Open Water	1,219.67		-1,219.67
Competition - Pool		1,000.00	1,000.00
Total Awards	1,219.67	1,420.00	200.33
Bank Charges	133.57	184.00	50.43
Clinics & Seminars	719.92	7,550.00	6,830.08
Convention			
Advances	-381.25	20,000.00	20,381.25
Other Convention Expenses		400.00	400.00
Registration		3,230.00	3,230.00
Total Convention	-381.25	23,630.00	24,011.25
Entry Fees - Comp'd	391.00	600.00	209.00
Equipment - Purchases	646.00	840.00	194.00
Individual Registrations - Comp'd	1,296.00	1,300.00	4.00
Office Expenses & Supplies	23.05	200.00	176.95
Phone & Fax	295.00	1,338.00	1,043.00
Postage	50.47	300.00	249.53
Professional Fees			
Legal & Accounting	32.00	600.00	568.00
Newsletter/Top 10 Recorder	2,416.65	6,800.00	4,383.35
Registrar	8,375.00	20,100.00	11,725.00
Total Professional Fees	10,823.65	27,500.00	16,676.35
Promotional & Advertising		1,850.00	1,850.00

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Software	729.79	1,200.00	470.21
Stationery & Printing	147.50	210.00	62.50
Taxes & Licenses		25.00	25.00
Video Services	4,025.00	5,400.00	1,375.00
Website & Web Development	300.00	720.00	420.00
Total Expenses	\$20,419.37	\$74,267.00	\$53,847.63
Net Operating Income	\$33,519.73	\$4,733.00	\$ -28,786.73
Other Income			
Interest Earned	4.16		-4.16
Total Other Income	\$4.16	\$0.00	\$ -4.16
Net Other Income	\$4.16	\$0.00	\$ -4.16
Net Income	\$33,523.89	\$4,733.00	\$ -28,790.89

Tuesday, Jun 07, 2016 05:54:46 PM PDT GMT-7 - Cash Basis