

Southern Pacific Masters Swimming
BUDGET VS. ACTUALS: SPMS 2015 - FY15 P&L
 January - December 2015

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Income			
Awards Sales	2,433.40		-2,433.40
Promotional Sales	389.50	4,000.00	3,610.50
Registration Revenue			
Offline Registrations	2,477.00	5,408.00	2,931.00
Offline Registrations Expense	-1,588.00	-3,848.00	-2,260.00
Online Registrations	64,417.00	77,440.00	13,023.00
Total Registration Revenue	65,306.00	79,000.00	13,694.00
Sanction Revenue			
Open Water	1,074.00	5,500.00	4,426.00
Open Water Expense	-5,000.00	-6,000.00	-1,000.00
Other	100.00		-100.00
Pool	1,250.00	1,000.00	-250.00
Total Sanction Revenue	-2,576.00	500.00	3,076.00
Total Income	\$65,552.90	\$83,500.00	\$17,947.10
Gross Profit	\$65,552.90	\$83,500.00	\$17,947.10
Expenses			
Awards			
Annual	281.62	550.00	268.38
Competition - Open Water		1,200.00	1,200.00
Competition - Pool	1,772.50		-1,772.50
Total Awards	2,054.12	1,750.00	-304.12
Bank Charges	221.31	144.00	-77.31
Clinics & Seminars	3,883.46	5,140.00	1,256.54
Convention			
Advances	21,206.25	19,500.00	-1,706.25
Other Convention Expenses	627.79	1,250.00	622.21
Registration	3,230.00	2,550.00	-680.00
Total Convention	25,064.04	23,300.00	-1,764.04
Entry Fees - Comp'd	347.00	600.00	253.00
Equipment - Purchases	2,928.80	790.00	-2,138.80
Individual Registrations - Comp'd	1,127.00	1,000.00	-127.00
Office Expenses & Supplies	103.44	200.00	96.56
Phone & Fax	1,331.22	2,000.00	668.78
Postage	227.91	750.00	522.09
Professional Fees			
Legal & Accounting	591.44	650.00	58.56
Newsletter/Top 10 Recorder	5,316.63	6,800.00	1,483.37
Open Water Safety Monitor		1,200.00	1,200.00
Registrar	18,425.00	20,100.00	1,675.00
Total Professional Fees	24,333.07	28,750.00	4,416.93

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Promotional & Advertising	8,033.97	7,600.00	-433.97
Software	1,098.30	1,260.00	161.70
Stationery & Printing	1,604.16	1,700.00	95.84
Taxes & Licenses	25.00	25.00	0.00
Travel		400.00	400.00
Video Services	3,780.00	6,000.00	2,220.00
Website & Web Development	1,430.85	720.00	-710.85
Total Expenses	\$77,593.65	\$82,129.00	\$4,535.35
Net Operating Income	\$ -12,040.75	\$1,371.00	\$13,411.75
Other Income			
Interest Earned	9.68		-9.68
Total Other Income	\$9.68	\$0.00	\$ -9.68
Other Expenses			
Miscellaneous Expense	0.13		-0.13
Total Other Expenses	\$0.13	\$0.00	\$ -0.13
Net Other Income	\$9.55	\$0.00	\$ -9.55
Net Income	\$ -12,031.20	\$1,371.00	\$13,402.20

Monday, Dec 07, 2015 09:14:37 AM PST GMT-8 - Cash Basis