

Southern Pacific Masters Swimming
BUDGET VS. ACTUALS: SPMS 2015 - FY15 P&L
 January - December 2015

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Income			
Awards Sales	2,433.40		-2,433.40
Promotional Sales	389.50	4,000.00	3,610.50
Registration Revenue			
Offline Registrations	2,477.00	5,408.00	2,931.00
Offline Registrations Expense	-1,538.00	-3,848.00	-2,310.00
Online Registrations	62,767.00	77,440.00	14,673.00
Total Registration Revenue	63,706.00	79,000.00	15,294.00
Sanction Revenue			
Open Water	1,074.00	5,500.00	4,426.00
Open Water Expense	-5,000.00	-6,000.00	-1,000.00
Other	100.00		-100.00
Pool	1,250.00	1,000.00	-250.00
Total Sanction Revenue	-2,576.00	500.00	3,076.00
Total Income	\$63,952.90	\$83,500.00	\$19,547.10
Gross Profit	\$63,952.90	\$83,500.00	\$19,547.10
Expenses			
Awards			
Annual	98.10	550.00	451.90
Competition - Open Water		1,200.00	1,200.00
Competition - Pool	608.40		-608.40
Total Awards	706.50	1,750.00	1,043.50
Bank Charges	209.53	144.00	-65.53
Clinics & Seminars	2,264.95	5,140.00	2,875.05
Convention			
Advances	21,206.25	19,500.00	-1,706.25
Other Convention Expenses	627.79	1,250.00	622.21
Registration	3,230.00	2,550.00	-680.00
Total Convention	25,064.04	23,300.00	-1,764.04
Entry Fees - Comp'd	60.00	600.00	540.00
Equipment - Purchases	2,928.80	790.00	-2,138.80
Individual Registrations - Comp'd	1,127.00	1,000.00	-127.00
Office Expenses & Supplies	103.44	200.00	96.56
Phone & Fax	1,331.22	2,000.00	668.78
Postage	227.91	750.00	522.09
Professional Fees			
Legal & Accounting	591.44	650.00	58.56
Newsletter/Top 10 Recorder	4,833.30	6,800.00	1,966.70
Open Water Safety Monitor		1,200.00	1,200.00
Registrar	16,750.00	20,100.00	3,350.00
Total Professional Fees	22,174.74	28,750.00	6,575.26

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Promotional & Advertising	5,149.60	7,600.00	2,450.40
Software	999.17	1,260.00	260.83
Stationery & Printing	1,429.76	1,700.00	270.24
Taxes & Licenses	25.00	25.00	0.00
Travel		400.00	400.00
Video Services	3,780.00	6,000.00	2,220.00
Website & Web Development	1,430.85	720.00	-710.85
Total Expenses	\$69,012.51	\$82,129.00	\$13,116.49
Net Operating Income	\$ -5,059.61	\$1,371.00	\$6,430.61
Other Income			
Interest Earned	8.83		-8.83
Total Other Income	\$8.83	\$0.00	\$ -8.83
Other Expenses			
Miscellaneous Expense	0.13		-0.13
Total Other Expenses	\$0.13	\$0.00	\$ -0.13
Net Other Income	\$8.70	\$0.00	\$ -8.70
Net Income	\$ -5,050.91	\$1,371.00	\$6,421.91

Friday, Nov 06, 2015 07:57:41 AM PST GMT-8 - Cash Basis