

Southern Pacific Masters Swimming
BUDGET VS. ACTUALS: SPMS 2015 - FY15 P&L
 January - December 2015

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Income			
Awards Sales	2,433.40		-2,433.40
Promotional Sales	389.50	4,000.00	3,610.50
Registration Revenue			
Offline Registrations	1,556.00	5,408.00	3,852.00
Offline Registrations Expense	-1,005.00	-3,848.00	-2,843.00
Online Registrations	53,006.00	77,440.00	24,434.00
Total Registration Revenue	53,557.00	79,000.00	25,443.00
Sanction Revenue			
Open Water	976.00	5,500.00	4,524.00
Open Water Expense	-1,000.00	-6,000.00	-5,000.00
Pool	850.00	1,000.00	150.00
Total Sanction Revenue	826.00	500.00	-326.00
Total Income	\$57,205.90	\$83,500.00	\$26,294.10
Gross Profit	\$57,205.90	\$83,500.00	\$26,294.10
Expenses			
Awards			
Annual	98.10	550.00	451.90
Competition - Open Water		1,200.00	1,200.00
Competition - Pool	608.40		-608.40
Total Awards	706.50	1,750.00	1,043.50
Bank Charges	107.91	144.00	36.09
Clinics & Seminars	1,392.67	5,140.00	3,747.33
Convention			
Advances	22,800.00	19,500.00	-3,300.00
Other Convention Expenses		1,250.00	1,250.00
Registration		2,550.00	2,550.00
Total Convention	22,800.00	23,300.00	500.00
Entry Fees - Comp'd	60.00	600.00	540.00
Equipment - Purchases	130.00	790.00	660.00
Individual Registrations - Comp'd	1,092.00	1,000.00	-92.00
Office Expenses & Supplies	103.44	200.00	96.56
Phone & Fax	704.80	2,000.00	1,295.20
Postage	149.26	750.00	600.74
Professional Fees			
Legal & Accounting	591.44	650.00	58.56
Newsletter/Top 10 Recorder	2,899.98	6,800.00	3,900.02
Open Water Safety Monitor		1,200.00	1,200.00
Registrar	10,050.00	20,100.00	10,050.00
Total Professional Fees	13,541.42	28,750.00	15,208.58
Promotional & Advertising	2,987.92	7,600.00	4,612.08

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Software	596.74	1,260.00	663.26
Stationery & Printing	133.58	1,700.00	1,566.42
Taxes & Licenses	25.00	25.00	0.00
Travel		400.00	400.00
Video Services	2,070.00	6,000.00	3,930.00
Website & Web Development	90.85	720.00	629.15
Total Expenses	\$46,692.09	\$82,129.00	\$35,436.91
Net Operating Income	\$10,513.81	\$1,371.00	\$ -9,142.81
Other Income			
Interest Earned	5.49		-5.49
Total Other Income	\$5.49	\$0.00	\$ -5.49
Other Expenses			
Miscellaneous Expense	0.13		-0.13
Total Other Expenses	\$0.13	\$0.00	\$ -0.13
Net Other Income	\$5.36	\$0.00	\$ -5.36
Net Income	\$10,519.17	\$1,371.00	\$ -9,148.17

Monday, Jul 06, 2015 05:21:41 PM PDT GMT-7 - Cash Basis