

Southern Pacific Masters Swimming
BUDGET VS. ACTUALS: SPMS 2015 - FY15 P&L
 January - December 2015

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Income			
Awards Sales	2,433.40		-2,433.40
Promotional Sales		4,000.00	4,000.00
Registration Revenue			
Offline Registrations	1,211.00	5,408.00	4,197.00
Offline Registrations Expense	-820.00	-3,848.00	-3,028.00
Online Registrations	47,356.00	77,440.00	30,084.00
Total Registration Revenue	47,747.00	79,000.00	31,253.00
Sanction Revenue			
Open Water	100.00	5,500.00	5,400.00
Open Water Expense		-6,000.00	-6,000.00
Pool	700.00	1,000.00	300.00
Total Sanction Revenue	800.00	500.00	-300.00
Total Income	\$50,980.40	\$83,500.00	\$32,519.60
Gross Profit	\$50,980.40	\$83,500.00	\$32,519.60
Expenses			
Awards			
Annual		550.00	550.00
Competition - Open Water		1,200.00	1,200.00
Competition - Pool	608.40		-608.40
Total Awards	608.40	1,750.00	1,141.60
Bank Charges	71.27	144.00	72.73
Clinics & Seminars	250.00	5,140.00	4,890.00
Convention			
Advances		19,500.00	19,500.00
Other Convention Expenses		1,250.00	1,250.00
Registration		2,550.00	2,550.00
Total Convention	0.00	23,300.00	23,300.00
Entry Fees - Comp'd	60.00	600.00	540.00
Equipment - Purchases	130.00	790.00	660.00
Individual Registrations - Comp'd	1,040.00	1,000.00	-40.00
Office Expenses & Supplies	103.44	200.00	96.56
Phone & Fax	387.41	2,000.00	1,612.59
Postage	108.40	750.00	641.60
Professional Fees			
Legal & Accounting	591.44	650.00	58.56
Newsletter/Top 10 Recorder	1,933.32	6,800.00	4,866.68
Open Water Safety Monitor		1,200.00	1,200.00
Registrar	6,700.00	20,100.00	13,400.00
Total Professional Fees	9,224.76	28,750.00	19,525.24
Promotional & Advertising	2,737.92	7,600.00	4,862.08

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Software	396.51	1,260.00	863.49
Stationery & Printing	97.08	1,700.00	1,602.92
Taxes & Licenses	25.00	25.00	0.00
Travel		400.00	400.00
Video Services	2,070.00	6,000.00	3,930.00
Website & Web Development	90.85	720.00	629.15
Total Expenses	\$17,401.04	\$82,129.00	\$64,727.96
Net Operating Income	\$33,579.36	\$1,371.00	\$ -32,208.36
Other Income			
Interest Earned	3.82		-3.82
Total Other Income	\$3.82	\$0.00	\$ -3.82
Other Expenses			
Miscellaneous Expense	0.13		-0.13
Total Other Expenses	\$0.13	\$0.00	\$ -0.13
Net Other Income	\$3.69	\$0.00	\$ -3.69
Net Income	\$33,583.05	\$1,371.00	\$ -32,212.05

Monday, May 04, 2015 02:06:59 PM PDT GMT-7 - Cash Basis