

SPMS Treasurer Report, September 2014

- Balances (as of 08/31/2014):

| | 2014 | 2013 | 2012 | 2011 |
|------------------|------------|------------|------------|------------|
| Checking Account | 100,507.20 | 141,129.48 | 116,421.28 | 104,382.16 |
| CD Account | 20,005.03 | | | |
| Net Income (MTD) | (2,886.00) | 382.61 | 992.48 | (506.33) |
| Net Income (YTD) | (1,687.31) | 20,333.31 | 6,799.24 | 14,274.40 |

- Proposed Polices & Procedures Change:
 - SPMS will maintain at least \$80,000 in reserves (checking, CD, or any other liquid asset account). Once the combined balance falls below \$80,000, all discretionary spending will be discontinued until the balance is above \$80,000. Discretionary spending is defined as (but not limited to):
 - i. Promotional and Advertising Expenses
 - ii. Convention Expenses
 - iii. Annual Award Expenses
 - iv. Clinic and Seminar Expenses
 - v. Compensated Annual Registration Fees
 - vi. Compensated Competition Fees
- Proposed Registration Fee Increase:
 - Suggest increasing our registration fee from \$13.00 to \$15.00 for annual registrations.
 - Suggest increasing our registration fee from \$8.00 to \$10.00 for partial-year registrations.
- Reminder to Clinic and Seminar Hosts: If you are offering scholarships, I need the following from each recipient:
 - Name
 - Mailing Address (for the check)
 - Phone
 - Email address

I just got to 2 returned checks from April's Coach's Clinic.