

## SPMS Treasurer Report, January 2014

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- Balances (as of 12/31/2013):

	2013	2012	2011	2010
Checking Balance	120,413.53	120,446.17	109,197.04	73,285.82
Net Income (MTD)	3,308.23	12,049.21	8,349.35	(2,066.33)
Net Income (YTD)	(282.64)	11,749.13	35,411.22	8,175.60

- Loss this year due to:
  - Reduced sanction revenue of open water swims
  - Higher than anticipated promotional expenses (video taping and items).  
However, this is in keeping with our goal of providing the best competition and fitness swimming experience possible.
- 1099 requests for contractors have sent to Paul Shane (CPA).
- For eligible individuals (those who met the meeting criteria):
  - Will be issuing registration reimbursement shortly.
  - Please submit any 2013 competition reimbursements (need receipts or confirmation e-mails).
- Awards Fees past due:
  - Las Vegas Masters - \$74.80