

Southern Pacific Masters Swimming Budget vs. Actuals: Budget - FY13 P&L

January - December 2013

	Total		
	Actual	Budget	over Budget
Income			
Awards Fees	2,648.20	4,200.00	-1,551.80
Registration Revenue		60,700.00	-60,700.00
Offline Registrations	7,059.00		7,059.00
Offline Registrations Expense	-4,620.00		-4,620.00
Online Registrations	49,448.00		49,448.00
Total Registration Revenue	51,887.00	60,700.00	-8,813.00
Sanction Revenue			
Open Water	3,377.00	1,000.00	2,377.00
Open Water Expense	-4,000.00		-4,000.00
Pool	900.00	1,200.00	-300.00
Total Sanction Revenue	277.00	2,200.00	-1,923.00
Total Income	\$54,812.20	\$67,100.00	\$ -12,287.80
Gross Profit	\$54,812.20	\$67,100.00	\$ -12,287.80
Expenses			
Awards			
Annual	48.38	250.00	-201.62
Competition - Open Water	700.72	750.00	-49.28
Competition - Pool	5,569.20	6,000.00	-430.80
Total Awards	6,318.30	7,000.00	-681.70
Bank Charges	30.00	108.00	-78.00
Clinics & Seminars	2,708.00	4,680.00	-1,972.00
Convention			
Advances	5,342.42	7,000.00	-1,657.58
Hosting	1,900.00	4,000.00	-2,100.00
Registration	1,870.00	2,080.00	-210.00
Total Convention	9,112.42	13,080.00	-3,967.58
Donations & Grants		5,000.00	-5,000.00
Entry Fees - Comp'd		950.00	-950.00
Equipment - Purchases	312.00	600.00	-288.00
Equipment - Storage	996.00	1,152.00	-156.00
Individual Registrations - Comp'd	874.00	1,000.00	-126.00
Office Expenses & Supplies	25.77	200.00	-174.23
Phone & Fax	768.39	750.00	18.39
Postage	19.95	2,000.00	-1,980.05
Professional Fees			
Legal	582.00	1,200.00	-618.00
Meet Operations	1,425.00	2,800.00	-1,375.00
Newsletter/Top 10 Recorder	3,749.94	5,000.00	-1,250.06
Open Water Coordinator	50.00	300.00	-250.00
Open Water Referee	50.00	600.00	-550.00

	Total		
	Actual	Budget	over Budget
Registrar	12,471.00	16,200.00	-3,729.00
Total Professional Fees	18,327.94	26,100.00	-7,772.06
Promotional & Advertising	13,210.01	8,000.00	5,210.01
Software	478.39	479.00	-0.61
Stationery & Printing	50.00	2,000.00	-1,950.00
Taxes & Licenses		75.00	-75.00
Travel	2,053.37	2,400.00	-346.63
Website & Web Development		100.00	-100.00
Total Expenses	\$55,284.54	\$75,674.00	\$ -20,389.46
Net Operating Income	\$ -472.34	\$ -8,574.00	\$8,101.66
Other Income			
Interest Earned	10.18		10.18
Miscellaneous Income	3.00		3.00
Total Other Income	\$13.18	\$0.00	\$13.18
Net Other Income	\$13.18	\$0.00	\$13.18
Net Income	\$ -459.16	\$ -8,574.00	\$8,114.84

Monday, Oct 07, 2013 09:09:26 AM PDT GMT-7 - Cash Basis