

Southern Pacific Masters Swimming Budget vs. Actuals: Budget - FY13 P&L

January - December 2013

	Total		
	Actual	Budget	over Budget
Income			
Awards Fees	2,587.00	4,200.00	-1,613.00
Registration Revenue		60,700.00	-60,700.00
Offline Registrations	4,933.00		4,933.00
Offline Registrations Expense	-3,465.00		-3,465.00
Online Registrations	44,142.00		44,142.00
Total Registration Revenue	45,610.00	60,700.00	-15,090.00
Sanction Revenue			
Open Water	2,957.00	1,000.00	1,957.00
Open Water Expense	-1,000.00		-1,000.00
Pool	800.00	1,200.00	-400.00
Total Sanction Revenue	2,757.00	2,200.00	557.00
Total Income	\$50,954.00	\$67,100.00	\$ -16,146.00
Gross Profit	\$50,954.00	\$67,100.00	\$ -16,146.00
Expenses			
Awards			
Annual	48.38	250.00	-201.62
Competition - Open Water	700.72	750.00	-49.28
Competition - Pool	3,799.30	6,000.00	-2,200.70
Total Awards	4,548.40	7,000.00	-2,451.60
Bank Charges	24.00	108.00	-84.00
Clinics & Seminars	2,633.00	4,680.00	-2,047.00
Convention			
Advances		7,000.00	-7,000.00
Hosting		4,000.00	-4,000.00
Registration	340.00	2,080.00	-1,740.00
Total Convention	340.00	13,080.00	-12,740.00
Donations & Grants		5,000.00	-5,000.00
Entry Fees - Comp'd		950.00	-950.00
Equipment - Purchases	312.00	600.00	-288.00
Equipment - Storage	792.00	1,152.00	-360.00
Individual Registrations - Comp'd	874.00	1,000.00	-126.00
Office Expenses & Supplies	25.77	200.00	-174.23
Phone & Fax		750.00	-750.00
Postage		2,000.00	-2,000.00
Professional Fees			
Legal	582.00	1,200.00	-618.00
Meet Operations	1,325.00	2,800.00	-1,475.00
Newsletter/Top 10 Recorder	2,916.62	5,000.00	-2,083.38
Open Water Coordinator	50.00	300.00	-250.00

	Total		
	Actual	Budget	over Budget
Open Water Referee	50.00	600.00	-550.00
Registrar	9,771.00	16,200.00	-6,429.00
Total Professional Fees	14,694.62	26,100.00	-11,405.38
Promotional & Advertising	2,615.00	8,000.00	-5,385.00
Software	478.39	479.00	-0.61
Stationery & Printing	50.00	2,000.00	-1,950.00
Taxes & Licenses		75.00	-75.00
Travel	1,774.25	2,400.00	-625.75
Website & Web Development		100.00	-100.00
Total Expenses	\$29,161.43	\$75,674.00	\$ -46,512.57
Net Operating Income	\$21,792.57	\$ -8,574.00	\$30,366.57
Other Income			
Interest Earned	7.83		7.83
Miscellaneous Income	3.00		3.00
Total Other Income	\$10.83	\$0.00	\$10.83
Net Other Income	\$10.83	\$0.00	\$10.83
Net Income	\$21,803.40	\$ -8,574.00	\$30,377.40

Thursday, Aug 15, 2013 08:47:54 AM PDT GMT-7 - Cash Basis