

Southern Pacific Masters Swimming Budget vs. Actuals: Budget - FY13 P&L

January - December 2013

	Total		
	Actual	Budget	over Budget
Income			
Awards Fees	2,387.40	4,200.00	-1,812.60
Registration Revenue		60,700.00	-60,700.00
Offline Registrations	4,337.00		4,337.00
Offline Registrations Expense	-3,004.00		-3,004.00
Online Registrations	40,570.00		40,570.00
Total Registration Revenue	41,903.00	60,700.00	-18,797.00
Sanction Revenue			
Open Water	-100.00	1,000.00	-1,100.00
Pool	750.00	1,200.00	-450.00
Total Sanction Revenue	650.00	2,200.00	-1,550.00
Total Income	\$44,940.40	\$67,100.00	\$ -22,159.60
Gross Profit	\$44,940.40	\$67,100.00	\$ -22,159.60
Expenses			
Awards			
Annual	48.38	250.00	-201.62
Competition - Open Water	700.72	750.00	-49.28
Competition - Pool	3,799.30	6,000.00	-2,200.70
Total Awards	4,548.40	7,000.00	-2,451.60
Bank Charges	21.00	108.00	-87.00
Clinics & Seminars	2,633.00	4,680.00	-2,047.00
Convention			
Advances		7,000.00	-7,000.00
Hosting		4,000.00	-4,000.00
Registration		2,080.00	-2,080.00
Total Convention	0.00	13,080.00	-13,080.00
Donations & Grants		5,000.00	-5,000.00
Entry Fees - Comp'd		950.00	-950.00
Equipment - Purchases	312.00	600.00	-288.00
Equipment - Storage	684.00	1,152.00	-468.00
Individual Registrations - Comp'd	874.00	1,000.00	-126.00
Office Expenses & Supplies	25.77	200.00	-174.23
Phone & Fax		750.00	-750.00
Postage		2,000.00	-2,000.00
Professional Fees			
Legal	32.00	1,200.00	-1,168.00
Meet Operations	1,225.00	2,800.00	-1,575.00
Newsletter/Top 10 Recorder	2,499.96	5,000.00	-2,500.04
Open Water Coordinator	50.00	300.00	-250.00
Open Water Referee		600.00	-600.00

	Total		
	Actual	Budget	over Budget
Registrar	8,421.00	16,200.00	-7,779.00
Total Professional Fees	12,227.96	26,100.00	-13,872.04
Promotional & Advertising	2,615.00	8,000.00	-5,385.00
Software	478.39	479.00	-0.61
Stationery & Printing	50.00	2,000.00	-1,950.00
Taxes & Licenses		75.00	-75.00
Travel	1,685.76	2,400.00	-714.24
Website & Web Development		100.00	-100.00
Total Expenses	\$26,155.28	\$75,674.00	\$ -49,518.72
Net Operating Income	\$18,785.12	\$ -8,574.00	\$27,359.12
Other Income			
Interest Earned	6.63		6.63
Miscellaneous Income	3.00		3.00
Total Other Income	\$9.63	\$0.00	\$9.63
Net Other Income	\$9.63	\$0.00	\$9.63
Net Income	\$18,794.75	\$ -8,574.00	\$27,368.75

Monday, Jul 15, 2013 10:51:58 AM PDT GMT-7 - Cash Basis