

# SPMA Treasurer Report, March 2013

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- Balances (as of 02/28/2013):

	2013	2012	2011	2010
Checking Balance	137,918.57	127,136.61	99,405.07	73,841.70
Net Income (MTD)	7,286.78	9,914.90	11,438.15	2,244.93
Net Income (YTD)	17,472.40	17,939.57	26,119.25	32,134.49

- Restatements
  - a. USMS did not like the way we accounted for our registration revenues and expenses. Suggested we only include gross revenues and expenses that flow through our LMSC (i.e., offline revenues and expenses), and net revenues that flow through USMS (i.e., online revenues).
  - b. I have created a journal entry in December 2012 to reflect this. It does not impact the net income. Please see the revised 2012 Income statement.
  - c. I have restated January and February 2013 and these are reflected in this report.
  - d. I have amended the budget to reflect these changes. Note: Because these changes delayed closing February, most of March's actuals are included in the February actual vs. budget report.
  - e. I will send the restated income statement to Paul Shane (CPA) this week.
- Name Change
  - a. We were never incorporated. As such, we are free to change our name at any time. Do to this, we must:
    - i. Update our bylaws and any correspondence to reflect SPMS or Southern Pacific Masters Swimming.
    - ii. Update our name on our 2012 tax returns.
    - iii. Inform USMS that we are changing our name for tax purposes to SPMS (we are currently Southern California Master Swimming Committee).
- Bank Accounts
  - a. Given we can change our name, will start looking at this in earnest in March and April. Dan has had some issues with Bank of America. Will look at several other banks that can offer:
    - i. Wire transfers for no cost.
    - ii. Multiple user accounts with pre-defined privileges.
    - iii. Online deposits via smartphone (iOS and Android).
    - iv. Debit and credit card access.
- Online Expense Reimbursement
  - a. Entered into a 1 year contract with ExpensePoint to provide online reimbursement services. This includes:
    - i. Ability to enter reimbursement requests online or via iOS or Android device (Blackberry forthcoming).
    - ii. Ability to upload receipts via smartphone or scanner.
    - iii. Automated workflow will route each request to the appropriate approver with automatic escalation.

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- iv. Cost is \$60/month. We can renew or cancel after one year.
- v. Service should be up and running by next committee meeting.