

# SPMA Treasurer Report, January 2013

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- Balances (as of 12/31/2012):

	2012	2011	2010
Checking Balance	120,446.17	109,197.04	73,285.82
Net Income (MTD)	12,049.21	8,349.35	(2,066.33)
Net Income (YTD)	11,749.13	35,411.22	8,175.60

- 2012 Review:
  - a. Net income of \$11,750.
  - b. Major contributors:
    - i. Collected more fees for awards
    - ii. Larger number of registrations
    - iii. Reduced convention expenses
    - iv. Reduced clinic and seminar expenses
    - v. Increased LMSC donations
  - c. 1099 amounts sent to Paul Shane (CPA)
  - d. Will send final reports this week to Paul Shane for review and taxes.
- 2013 Budget:
  - a. Budget adopted at Annual Meeting. See attached.
- Open items:
  - a. DBA Filing – Should probably look at a LLC rather than DBA. We did add to the budget for this expense. Bob can contact a lawyer he has worked with in the past, but would think someone in SPMS (a lawyer) could help with this.
  - b. New Bank Account – Waiting for the DBA or LLC filing.