

SPMA Treasurer Report, June 2012

- Balances (as of 5/31/2012):

	2012	2011	2010
Checking Balance	127,521.81	109,918.64	73,185.06
Net Income (MTD)	(1,471.20)	2,295.94	(3,878.91)
Net Income (YTD)	17,774.77	36,632.82	24,591.06

- 2010 Tax Update – No update as of June 12, 2012
- 2011 Tax Update – Extension has been filed by Paul Shane.
- USMS/LMSC Requirements for Treasurer – Quickbooks does produce a bank reconciliation report. Will start sending this to Errol (should satisfy the condition that someone other than the Treasurer do the bank reconciliation).
- Open items:
 - a. DBA Filing – Transferring this responsibility to ?
 - b. New Bank Account – Waiting for the DBA filing.
 - c. Was \$50 approved for file storage?
 - d. Was the upgrade to Quickbooks Online to show actuals vs. budget approved?