

## SPMA Treasurer Report, April 2012

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- Balances (as of 3/31/2012):

	2012	2011	2010
Checking Balance	129,587.00	95,671.90	73,185.06
Net Income (MTD)	2,450.39	-3,733.17	-656.64
Net Income (YTD)	20,389.96	22,386.08	31,477.85

- No update from 2/29/2012: Paul Shane indicated that our beginning balances for 2011 were incorrect for tax purposes. There was a CD that was cashed in on June 2010 and this threw our beginning equity vs. income figures off. As such, I will have to re-work 2010 and resubmit to Paul so he can file an amended 2010 return, and then file 2011. The same re-work will have to be filed with USMS. 2011 is okay...we just have to ensure that our taxes (2009→2010→2011) match our balance sheet and income statement.
  - a. Must be completed by May 1 in order for Paul to file 2011.
- No update from 2/29/2012: Will suggest a method of ensuring compliance with USMS/LMSC Treasurer guidelines at next meeting.
- Open items:
  - a. DBA Filing – My new responsibilities at work will prevent me from taking on this task. Is there someone in the LMSC that file on our behalf?
    - i. Initial activity by Connie Barrett. Action to Bob to search through archives to look for original articles of incorporation.
    - ii. Connie – Could you check with USMS?
  - b. No update from 2/29/2012: New Bank Account – Would like to wait until we have the official DBA title before pursuing this.